

PROSPECTUS

MBA in FINANCE (2015-17)



**DEPARTMENT OF COMMERCE
UNIVERSITY OF CALCUTTA**

Rs. 1,000

MBA in Finance
University of Calcutta

Advisory Board

Vice-Chancellor	Professor Suranjan Das
Pro Vice-Chancellor (Academic)	Professor Dhrubajyoti Chattopadhyay
Pro Vice-Chancellor (B.A. & Finance)	Professor Sonali Chakravarti Banerjee
Registrar	Professor Basab Chaudhuri
Secretary, UCAC	Professor Basab Chaudhuri (offg.)
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Former Co-ordinator, MBA in Finance	Professor Dhrubaranjan Dandapat
First Co-ordinator, MBA in Finance	Professor Bhabatosh Banerjee
Prof. Amitava Sarkar, Director, ISWBM, Calcutta	
Mr. Amit Kumar Sen, Managing Director, East India Pharmaceutical Works Ltd.	
Mr. Arup Chakraborty, General Manager, Customer Services and Logistics, Haldia Petrochemicals	
Mr. D.P.Nag, Bengal National Chamber of Commerce and Industry	
Mr. P.K.Choudhury, Managing Director, ICRA Ltd.	
Dr. P.K.Ghosh, Former Professor of Commerce, Delhi School of Economics, Delhi University, and Former Vice-Chancellor, North Bengal University.	

Important Dates

Issue and Receipt of Application Forms	: 10.11.2014 (Monday) - 30. 01.2015(Friday)
List of Eligible Candidates	: 27.02.2015 (Friday)
Admit Cards (for GD & PI) to be distributed	: 17.03.2015(Tuesday)
Group Discussion & Viva Voce (at Kolkata)	: 03.04.2015 (Friday) & 04.04.2015(Saturday)
Publication of list of successful candidates	: 22.04.2015(Wednesday)
Admission to be completed by	: 29.05.2015 (Friday)
Inauguration and Commencement of the Classes	: 01.07.2015(Wednesday)

Our Faculty Members

Name	Qualifications	Designation
1. Dr. Jita Bhattacharyya	M.Com., Ph.D., ACA	Professor
2. Dr. Sudipti Banerjea	M.Com., Ph.D., ACS, AICWA., LL.B.	Professor
3. Dr. Swagata Sen	M.Com., Ph.D., AICWA	Professor
4. Dr. Ratan Kumar Ghoshal	M.A.(Eco), Ph.D.	Professor
5. Dr. Malayendu Saha	M.Com., Ph.D., AICWA	Professor
6. Dr. Dipti Kumar Chakraborty	M.Com., Ph. D.	Professor (Co-ordinator, MBA in Finance)
7. Dr. Dhrubaranjan Dandapat	M.Com., Ph.D., AICWA	Professor
8. Dr. Swapan Chakraborty	M.A. (Eco.), Ph.D.	Professor
9. Dr. Kanika Chatterjee	M.Com ,Ph.D.	Professor
10. Dr. Jadab Krishna Das	M.Sc. (Stat), Ph.D.	Professor
11. Dr. Rajib Dasgupta	M.Com., M.Phil., Ph.D.	Professor
12. Mr. Snehamay Bhattacharyya	M.Com., ACA	Head, Dept. of Commerce
13. Dr. Asish Kumar Sana	M.Com. Ph.D.	Associate Professor
14. Dr. Tanupa Chakraborty	M.Com., M.Phil., Ph.D., ACS	Asst. Professor
15. Dr. Ram Prahalad Chowdhary	M.Com., MBA. Ph.D.	Asst. Professor
16. Dr. Bikram Singh	M.Com.,M. Phil , Ph.D.	Asst. Professor
17. Mr. Pema Lama	M.Com., M.Phil.	Asst. Professor

Some of our Visiting Faculty

Prof. Ashis Bhattacharyya	Finance and Control Area	IMI
Prof. Ashok Banerjee	Finance and Control Area	IIMC
□ Prof. Amitava Sarkar	Director	IISWBM
□ Prof. Kalyan Roy	Head, MBA	IISWBM
□ Prof. R.P.Banerjee	Director	EIILM
□ Prof. Tanmoy Datta	Director, MBA	Tripura University
□ Prof. Sunil Gandhi	Department of Commerce	University of Kalyani
□ Prof. Pranab Bhattacharya	Formerly of Commerce Deptt	University of Kalyani
□ Prof		
. Satyajit Dhar	Department of MBA	University of Kalyani
□ Prof. Sharmistha Banerjee	Department of MBM	University of Calcutta
□ Prof. Ananda Mohan Pal	Department of MBM	University of Calcutta
□ Prof. Munis Kumar	Dept. of Financial Studies	University of Delhi
□ Prof. D.V. Ramana	Accounting & Finance	XIM, Bhubaneswar
□ Prof. Ranjan K. Bal	Dean, P.G. Commerce	Utkal University, Bhubaneswar
□ Mr. Timir Baran Chatterjee	Vice-President & Company Secretary	DIC India Ltd.
□ Mr. Harijiban Banerjee	Director	Senbo Engineering Ltd.
□ Mr. Subrato Ghosh	General Manager, Marketing (ER)	IOCL
□ Mr. Malay Sengupta	Chairman & MD	MSTC Ltd.
□ Dr. Melkote Shivaswamy	Accounting & Finance	Ball State University, USA
□ Prof. Rajendra Srivastava	Auditing & Information Centre	University of Kansas, USA
□ Prof. Shyam Sunder	Economics, Management & Accounting	Yale School of Management, USA

About the Commerce Department

The Department of Commerce, University of Calcutta, from its inception in 1922, has traversed a long way before resting on the laurels of becoming the first UGC-acclaimed Centre of Advanced Study (CAS) among Commerce Departments of UGC-approved Indian universities. The Department takes pride in its commendable performance vis-à-vis major developmental indicators such as student intake, number of teachers, published research work, updated curricula and courseware. Since a long time, the Department has been utilizing the services of numerous guest faculty members drawn from both academic institutions and industrial organizations of repute. At present, it has 18 whole time teachers and 39 guest faculty members. Many of the distinguished faculty members have done Ph.D. and are members of various professional institutions. Some of them have also travelled abroad for attending national and international seminars and conferences.

The Department, in keeping with the advancements in different branches of Commerce education, has revised the curriculum from time to time to make it compatible with contemporary challenges in the world of business practice. The immense popularity of the M.Com programme among students compels the Department to hold classes both, during the Day and the Evening shifts. The department also runs an M. Phil programme since 1988.

The Ph.D. programme of the Department is one of its strongest areas. A large number of researchers have got their Ph.D. degrees in accounting, finance, management and other allied areas in commerce under the supervision of distinguished members of the faculty. At present, many research scholars are carrying on research work in various fields of studies under the guidance of faculty members.

The Department publishes a refereed bi-annual journal, *Business Studies* (ISSN 0970-9657), based upon contributions from reputed academics and researchers across the country.

Research and teaching performance of the teachers of the Department had earned all India recognition leading to sanction of Special Assistance Programme by the University Grants Commission in 1987. The third phase of the SAP concluded in March 2009. A number of research volumes have been published by the Department under this programme during the last two phases. National Seminars and Conferences on contemporary issues are held periodically in each year. In April 2005, the Department in recognition of its contribution to academic and research activities was granted financial support under ASIHSS—an Infrastructure Development Programme, by the University Grants Commission. At present, since April 2009 the Department has earned the unique distinction in the country by being awarded the Centre of Advanced Study (CAS), and the UGC-CAS Phase-1 2009-2014 is under way.

Aware of the pressing need of the hour to have a Masters Degree in Finance, the Department launched a two-year full-time Master of Business Administration in Finance (MBA. in Finance) in September 2005, and to date, this programme has proven successes in academic attainments and placements to its credit. The eighth batch of students (2012-2014) will be admitted. Particulars about the Department, course structure, fees payable and the Regulations are given hereunder for information of the interested students.

MBA IN FINANCE

1. Name of the course:

A two-year post-graduate degree course called Master of Business Administration in Finance or MBA in Finance.

2. Course objectives:

To provide high quality education in business finance to the students who are expected to:

- join industry and business
- seek entrepreneurial or self-employment positions
- pursue research and teaching as a career.

3. Intake:

30 Indian students, plus 5 foreign students, at the beginning of the first semester

4. Eligibility:

- Candidates must have qualified in CAT, 2014 or MAT, December 2014
- Selection will be based on an overall score comprised of the following:
 - (i) Past academic achievements : 100 marks
 - (ii) CAT or MAT : 50 marks
 - (iii) Group Discussion (G.D.) : 20 marks
 - (iv) Interview : 20 marks
 - (v) Work experience : 10 marks
 - Total : 200 marks**

N.B. The Department may screen applications based on weighted scores of (i) and (ii) above for GD and interview.

5. On Eligibility Criteria (Group Discussion and Interview) :

(a) **Group Discussion (20 marks)**

- i. A topic will be written on the board for the candidates [Total number of candidates would be divided into several convenient groups].
- ii. The candidates will get two minutes for jotting down relevant points on the topic [preparatory time].
- iii. Candidates, on getting signal from the faculty coordinator, will start the group discussion for 20 minutes.
- iv. Evaluation of the candidates will be made with respect to the following criteria:

Communication	:	4 marks
Analysis	:	4 marks
Participation	:	4 marks
Leadership	:	4 marks
Teamwork	:	<u>4 marks</u>
Total	:	<u>20 marks</u>

- v. For holding the G.D. there will be a team of 3 members, of which at least one will be from outside the Department of Commerce.
- vi. Marks given by the panel members for G.D. may be reviewed, if necessary, by the Coordinator to reduce diversity.
- vii. Marks given by each of the expert members will be taken into consideration in determining the average marks of each student in G.D.

(b) Interview (20 marks)

- i. For final interview there will be one panel of experts comprising:
 - o Coordinator of the course (Convener)
 - o Dean of the Faculty
 - o At least two experts from industry nominated by the Vice-Chancellor
- ii. In the viva voce, candidates will be evaluated with regard to the following criteria :

General and subject knowledge	:	10 marks
Communication ability and personality	:	<u>10 marks</u>
Total	:	<u>20 marks</u>

G.D. and viva will be held in the Department of Commerce, Calcutta University.

6.Application Money (Prospectus & Form):

Indian students	Rs.	1,000
Foreign students	US	\$ 100

Candidates may download the application form including the prospectus and send it by post, along with a Demand Draft of Rs. 1,000/- payable in Kolkata, in favour of **“Coordinator, MBA in Finance, Calcutta University”**

7. Course Fee:

Indian students	:	Rs. 30,000 per semester
Foreign students	:	US \$ 2,000 per semester

In addition, students will have to pay for course materials of Rs. 8000/-per annum.

8. Caution Deposit (refundable on completion of the course):

Indian students : Rs. 10,000

Foreign students : US \$ 1,000

9. Total Amount Payable : At the time of admission Rs. 78,000/- for Indian students (Rs. 60,000 for Semester I & II + Caution Deposit 10,000/- + Study Material 8,000) & US \$ 5000 for foreign students(US\$ 4000 for Semester I & II + Caution Deposit US\$ 1000) and for 2nd year Rs. 68,000/- for Indian students (Rs. 60,000 for Semester III & IV + study material, Rs.8000) & US \$ 4,000 for III & IV).

10. Classes will be ordinarily held at the Asutosh Building, College Street Campus, Calcutta University.

11. Placement:

The Department has been maintaining rapport with many commercial and industrial organizations through its former students who are well placed. Placement will largely depend on the value addition of the students, the opportunities available in the economy and the efforts of both the students and the Department.

The placement of the earlier batches of students is extremely encouraging. Our students obtained good offers from IDBI, Dena Bank, Reliance Industries, Axis Bank, Allahabad Bank, United Bank of India, Canara Bank, HSBC, HDFC Bank, Yes Bank, Bank of India, Corporation Bank, Bank of Baroda, Union Bank of India, UCO Bank, Simplex Infrastructure, Haldia Petrochemicals, CMIE, Bandhan Microfinance, Titagarh Wagons Ltd., Senbo and Zacks Equity Research,SREI. The Department expects many other reputable organizations to collaborate in the near future.

12. Hostel accommodation: Availability of hostel accommodation will be on a competitive basis as per University rules. Private accommodations are also available in the City at a reasonable cost.

13. Basic structure (papers are of 100 marks each):

	No. of Papers		
First year			
Semester I	8		
Semester II	<u>8</u>	16	
Second year			
Semester III	8		
Semester IV	5		
Compulsory Dissertation	2		
Comprehensive Viva	<u>1</u>	<u>8</u>	<u>16</u>
			<u>32</u>

The details of the structure are given under clause 3 of the Regulations.

REGULATIONS

1. General

- 1.1 The course of the study leading to the Post-graduate degree in Master of Business Administration in Finance [MBA in Finance] of the University of Calcutta shall be conducted by the Department of Commerce of the School of Business Studies.
- 1.2 The University shall lay down from time to time such subsidiary rules of admission, course of study and methods of examination, as may be deemed necessary for the maintenance of adequate standard of University Education .
- 1.3 The medium of instruction for the MBA in Finance Course shall be in English and candidates will have to answer the examination papers in English only.

2. Admission

- 2.1 The minimum qualification for admission to the Course is a Bachelor's Degree (10+2+3 system) with Honours in Arts/Science/Commerce or a Bachelor's Degree (10+2+4) in Engineering and Technology/Medical Science/Law/Professional Course or its equivalent from any University recognized by the University of Calcutta.
- 2.2 Candidates seeking admission to the Course shall have to qualify in the Common Admission Test (CAT or MAT). Final selection of eligible candidates will be made on the basis of a cumulative score of the academic achievements, CAT/ MAT score, group discussion, viva-voce, and work experience as detailed below :

	Full Marks
(i) Past academic achievements	: 100 marks
(ii) Common Admission Test (CAT or MAT)	: 50 marks
(iii) Group Discussion (G.D.)	: 20 marks
(iv) Interview	: 20 marks
(v) Work experience	: 10 marks
Total	: <u>200 marks</u>

- 2.3 The last date of receipt of applications, the last date for admission, and the course fees shall be fixed each year by the University. Initially, the number of students to be admitted shall be Thirty (30) Indian and Five (5) Foreign students.
- 2.4 Out of the total number of seats for Indian Students, 22% shall be reserved for the Scheduled Caste, 6% for the Scheduled Tribe candidates, and other reservations as per University/ Govt rules and regulations.

- 2.5 Minimum marks to be obtained by a candidate belonging to Scheduled Caste / Scheduled Tribe shall be 25% less than the marks obtained by the lowest scoring candidate belonging to the general category.
- 2.6 Subject to the provisions of 2.4 and 2.5, if any seats reserved for Scheduled Caste/Scheduled Tribe remain vacant, the vacant seats shall be filled up from the general category in order of merit subject to approval of Competent Authority.
- 2.7 After selection for admission to the course, the candidate shall, within the date fixed by the University, deposit the necessary fees (admission fees, caution deposit and tuition fees) prescribed for the purpose. If a candidate fails to deposit the fees within the stipulated date, his/her selection shall be liable to be cancelled. Such a candidate shall not be admitted unless a fresh order is made or an extension of date of payment of requisite fees is granted by the University.
- 2.8 Admission to MBA in Finance Course shall only be in the First Semester of the two-year academic programme.
- 2.9 Caution deposit paid at the time of admission shall be refunded only at the end of completion of the course. The University shall have the right to forfeit the amount of the Caution Deposit to the extent of the amount of damage caused, if any, by the candidate to the University-property.

3. Course of Study

- 3.1 A candidate admitted to the MBA in Finance course shall register himself / herself as a student of the University of Calcutta / constituent college as the case may be.
- 3.2 The course of study for the MBA in Finance course shall be two-year full time course divided into four semesters.
- 3.3 Students admitted to the two-year MBA in Finance course shall pursue the regular course of lectures, and other academic arrangements made for the two-year academic term.
- 3.4 A student of the MBA in Finance course shall not be permitted to seek admission concurrently to any other equivalent or higher degree course in any university.
- 3.5 A student shall be deemed to have pursued a regular course of study provided he/she has attended at least 75 percent of the lectures delivered in aggregate for each semester course of study. If he/she has attended 65% but less than 75% of the total lectures delivered of his/ her course of study treated as non-collegiate. Candidates attending less than 65% of total lectures delivered in a semester course of study will be treated as discollegiate.
- 3.6 The attendance of a candidate shall be counted from the date on which the respective class begin, or from the date on which he/she is admitted whichever is later.
- 3.7 The University shall have the power to condone a deficiency in attendance, as per rule.
- 3.8 A student who fails to pursue a regular course of study may be allowed to take re-admission to the same course in the next year only. The re-admission fees to be decided by the respective departments/colleges (self-finance course) to the course the next year only.

3.9 Students of the two-year Post Graduate Degree in MBA in Finance course shall have to pursue a course of study of the following papers distributed into four semesters. (Syllabus is in the Annexure – I).

3.10 The syllabus as presented in Annexure 1 shall be amenable to changes, if so required, by the appropriate authorities from time to time.

4. Examinations

4.1 A student will be allowed to appear in a semester examination only after he/she completes his/her regular MBA in Finance course of study for that semester.

4.2 40% marks in any theoretical paper in any semester will be deemed as pass marks for that paper. A candidate who fails to secure 40% marks in any paper will be allowed to appear in that paper when the corresponding semester examination is held next. He/ She will be allowed two such consecutive chances for each paper.

4.3 Classes for the next semester course will start immediately as per notification by the concerned Department.

4.4 A candidate who fails in the viva voce examination / project / dissertation will have to reappear for the same when they are held next. He /she will be given two such consecutive chances.

Annexure I
MBA in Finance Curriculum
YEAR 1

Semester I

Paper Full Marks

1.1 Macroeconomics and Business Environment (50 + 50)	100
1.2 Managerial Economics	100
1.3 Principles and Practice of Management and Organisational Behaviour (50 + 50)	100
1.4 Fundamentals of Accounting	100
1.5 Direct and Indirect Taxes	100
1.6 Statistical Techniques for Managerial Decisions	100
1.7 Management Information System	100
1.8 Computer Applications in Business	<u>100</u>
	<u>800</u>

Semester II

Paper

2.1 Fundamentals of Marketing Management	100
2.2 Business Laws	100
2.3 Operations Management	100
2.4 International Business	100
2.5 Operations Research	100
2.6 Managerial Accounting	100
2.7 Financial Management	100
2.8 Research Methodology and Project Work (50 + 50)	<u>100</u>
	<u>800</u>

YEAR 2

Semester III

Paper Full Marks

3.1 Money Market and Capital Market	100
3.2 Business Strategy	100
3.3 Business Ethics and Corporate Governance (50 + 50)	100
3.4 Corporate Financial Reporting and Financial Statement Analysis (50 + 50)	100
3.5 Strategic Cost Management and Investment Analysis (50 + 50)	100
3.6 International Financial Management	100
3.7 Security Analysis and Portfolio Management (50 + 50)	100
3.8 Financial Engineering	<u>100</u>
	<u>800</u>

Semester IV

Paper

4. 1	Indian Financial Institutions and Markets	100
4. 2	Risk Management: Tools and Applications	100
4. 3	Fund Management in Financial Institutions	100
4. 4	International Accounting	100
4. 5	Mergers and Acquisitions	100
4.6	Dissertation	200
4. 7		
4. 8	Comprehensive Viva	<u>100</u>

800

Except for the papers on Project Work (part of paper 2.8), Dissertation and Comprehensive Viva (Papers 4. 6 & 4. 7, and 4. 8), in each paper 20% of total marks shall be internally assessed and 80% be assessed based on written examination at the end of each semester, and each of the remaining 28 papers shall be divided into 2 modules of 40 marks each.

Internal assessment of 20 marks in each paper will comprise of components viz., class test 10, seminar 5 and attendance 5 marks (for attendance of 65% and above, but less than 75% - 1.5 marks; 75% and above, but less than 85% - 2.5 marks; 85% and above, but less than 95% - 3.5 marks; 95% and above – 5 marks).

Academic Schedule

Semester 1: Classes July – November 2015; Examination: December, 2015
Semester 2: Classes January – May 2016; Examination: End May/Early June, 2016
Summer Internship: June – July ,2016
Semester 3: Classes August – December 2016; Examination : Early January 2017
Semester 4: Classes January – April 2017; Examination : May 2017
Final Results : by 30.06.2017

Sl. No.

MBA IN FINANCE Department
of Commerce UNIVERSITY
OF CALCUTTA

Sl. No.
Session
Form sold by



Affix
stamp size
Self
attested
photo

Asutosh Building, Kolkata – 700 073
Tel. No. (033) 2410071 (3 lines) (Extn. 337& 320)
Fax : 91-033-241-3222

Form of Application for Admission to MBA in Finance Course, (2015- 2017)

Selection No. Roll No.

1. (a) Full Name
(in block letters) (Surname) (First Name)
(b) M/F (c) Nationality (d) SC/ST*
(e) Physically Challenged (f) Date of Birth*
(g) Married/Single

* (Self Attested copies of the proof to be attached)

2. (a) Father 's/Guardian's Name
(b) Occupation (c) Gross Income (p.m.) Rs.
(c) Office Address
(d) PIN (f) Tel. No./Fax
3. Mailing Address
PIN Tel. No Resi. Mob.
4. Permanent Address
..... PIN Tel. No.

E – mail ID.....

5. (a) University Registration No. of.....
(if already a student of Calcutta University)
(b) Requirement of Hostel Accommodation (if admitted) : Yes/No
6. (a) Bank Draft No.(Payable at Kolkata)

7. Academic Qualification:

Degree	Year (in descending chronology)	Institution	Board/ University	Major Subjects Combination	(Aggregate Marks* obtained) ÷ (Total marks*)	Percentage of Marks*

* In case of Graduation, indicate marks in respect of Honours Subjects.

N.B.- Photocopies of relevant supporting documents (Self attested) are to be submitted along with the Application Form and the originals of the documents are to be produced at the time of submission

(a) CAT 2014 Registration No; Centre Code No.....

(b) MAT (December, 2014) Form No.; Roll No.....

Declaration

1. By applicant:

If any of the above statements are found to be incorrect, or if it is found that I have in any way contravened the provisions of the rules and regulations relating to eligibility for pursuing the studies at the Post-Graduate Class or relating to eligibility for taking the University Examination after such studies, my admission will be liable to be cancelled and I shall not be entitled to refund of fees paid by me. Also, I bind myself to abide by the code of conduct and discipline as may be enforced by the authorities from time to time.

Date Signature (in full)

2. By father/guardian:

I certify that the above statements are true.

Date..... Signature (in full)

MBA IN FINANCE
Department of Commerce
UNIVERSITY OF CALCUTTA



Asutosh Building, Kolkata – 700 073
Tel. No. (033) 2410071 (3 lines) (Extn. 337& 320)
Fax : 91-033-241-3222

Affix
stamp size
Self
attested
photo

ADMIT

Name of the candidate: Mr./ Ms.

Roll Cal/ MBAF/2015 No.

(a) CAT 2014 Registration No; Centre Code
No.....

(b) MAT (December, 2014) Form No. Roll No.....

Group Discussion and Viva-voce for MBA in Finance to be held on 3rd and
4th April, 2015 at 11 a.m. at Asutosh Building (2nd floor), University of Calcutta, 87/1
College Street, Kolkata – 700 073.

Coordinator, MBA in Finance
University of Calcutta

RECEIPT

Sl. No..... Date.....

Received an Application for Admission to MBA in Finance (2015– 2017) from

Mr./Ms. of

(address).....

.....

Signature
MBA in Finance,
Department of Commerce,
University of Calcutta

Department of Commerce: Some Achievements

Research Projects completed

- A Survey on the Post-Merger Scenario of Indian Corporate Sector
- Environmental Reporting Systems in the Indian Automobile Industry
- The Prime Minister's Rozgar Yojana – A Concurrent Evaluative Study in West Bengal
- Environmental Management: A Cost-Benefit Analysis of Pollution Control Measures of Selected Industries

Publications under DSA

1. Corporate Financial Reporting
2. Economic Environment and Human Resource Management
3. Strategic Cost Management
4. Studies in Finance and Accounting,
5. Rediscovering the Balance Sheet: A Corporate Financial Reporting Theory Perspective
6. International Finance and Accounting
7. e-Business: The New Business Paradigm in a Knowledge Economy

DSA Phase III (2004 – 2009): Thrust Areas

- Corporate Social Responsibility
- International Finance and Accounting
- Entrepreneurship Development and Small Business

ASIHSS Programme (2005 – 2010): Thrust Areas

- e-Business
- Environmental Accounting
- Strategic Management of Financial Services.

CENTRE OF ADVANCE STUDY (CAS) Phase I (2009-2014) :Thrust Areas

- Corporate Social Responsibility
- International Finance and Accounting
- Entrepreneurship Development and Small Business

CONTACT ADDRESS

MBA in Finance

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