

Editorial

There has been a paradigm shift in the research of commerce and management education with the growing phenomenon of economic reforms as well as technological advancement in the country. The output of commerce and management education should be multidimensional with global competitiveness. Policy makers as well as users are adopting a more constructive approach while looking at research of commerce and management education. New specializations curriculum and approaches in teaching and research are being brought in the commerce and management education presently in order to cope with the changing business and economic environment in the country. The industries are looking for a trained, qualified and multi-skilled specialist having strong expertise in commerce & management education and research in accomplishing the industry requirement appropriately. It is worth taking note of Albert Einstein when he says “*It is not so very important for a person to learn facts. For that he does not really need a college. He can learn them from books. The value of an education in a liberal arts college is not the learning of many facts, but the training of the mind to think something that cannot be learned from textbooks*”. In tune with the spirit of this excerpt, this volume of Journal, Business Studies (ISSN 0970-9657), a double blind peer-reviewed and the refereed journal of the Department of Commerce, University of Calcutta, supported by an editorial board consisting of eminent experts in the field of commerce and management comprises both descriptive and empirical thought-provoking articles in the field of finance, economics, accounting and management within the periphery of commerce and business. The 39th volume of Journal, Business Studies consists of 11 papers pertaining to diverse areas of academic interest.

The first paper titled ‘*Comparative Study of Productivity and Efficiency of Select Public Sector and Private Sector Banks in India*’, presents a comparative analysis of productivity and efficiency of select public and private sector banks in India for a period from 2008-09 to 2016-17. In the second paper titled ‘*Performance Appraisal of B-Schools in West Bengal: An Empirical Study Based on Students’ Perceptions*’, an attempt has been made to study the quality of management institutes in West Bengal from students’ perceptions, being one of the important stakeholders of management education. The third paper titled ‘*Efficiency of Domestic and Indo-foreign Life Insurance Companies during Post-Global Recession Period: A DEA Approach*’ assesses the efficiencies of 22 life insurance companies in India in the post-global recession by segmenting them as domestic companies and Indo-foreign companies using Data Envelopment Analysis (DEA). In the fourth paper titled ‘*Protecting Investors through Awareness Programs by Regulatory and Professional Bodies*’, an endeavor has been made to present the analysis of awareness programs by different statutory bodies and also to suggest some effective recommendations in order to make those programs more meaningful. The fifth paper titled ‘*Evolution of Different Crop Insurance Schemes in India: An Analytical Study*’, has simplified the concept of crop insurance and also analyzed various schemes of crop insurance which have been introduced in our country over the years. An analysis of the comparative positions of the select companies based on financial statements under the IGAAP and Ind AS has been made in the sixth paper titled ‘*A Comparative Study on Financial Reporting under Indian GAAP and Ind AS*’. The seventh paper titled ‘*Doubling of Farmers’ Income by 2022: Challenges and the Road Ahead*’, analyses the structure of

present income of the farmers in India and examines the challenges and opportunities in achieving the goal of doubling of farmers' income. The eighth paper titled '*Municipal Waste Management: Issues & Challenges*', addresses relevant issues and challenges which are being mainly confronted by the municipalities in the urban areas. In the eighth paper titled '*An Enquiry into the Challenges of Organic Farming in Sikkim*', the study aims to explore the challenges faced by organic farming in Sikkim and to cite causes and remedies of such challenges. The ninth paper titled '*An Empirical Study on Occupational Stress among College Teachers of West Bengal*', explores the various factors causing occupational stress among the college teachers and suggest stress management interventions in order to cope with occupational stress. Last but not least, the eleventh paper titled '*Beedi Industry in Murshidabad District of West Bengal: An Empirical Study*', reviews the nature of the beedi industry, the problems and the socio- economic condition of the beedi rollers in the Murshidabad district of West Bengal.

With immense pleasure and intense pride, the Department of Commerce, University of Calcutta publishes its refereed journal, Business Studies in presenting a good number of articles contributed by distinguished authors. It is hoped that published articles will persuade the learned readers for conducting further research. We always solicit valuable contributions and constructive criticisms from the learned readers over our email id: bseitorcucommerce@gmail.com. We express our gratitude to authors of the articles and also convey our unlimited gratefulness to all the distinguished members of the Editorial Board for their invaluable suggestions and advice in publishing this issue and, of course, to the editor and all associate editors of the Journal, for their incessant nurturing of this endeavour. In spite of our efforts, some typographical errors may be present for which we beg to be excused. Let's conclude by wishing all of you a Very Happy and Prosperous New Year-2019, and we sincerely hope that all your academic and professional initiatives bring you the expected results.

Professor Siddhartha Sankar Saha
Associate Editor